



THE AURUM
INSTITUTE

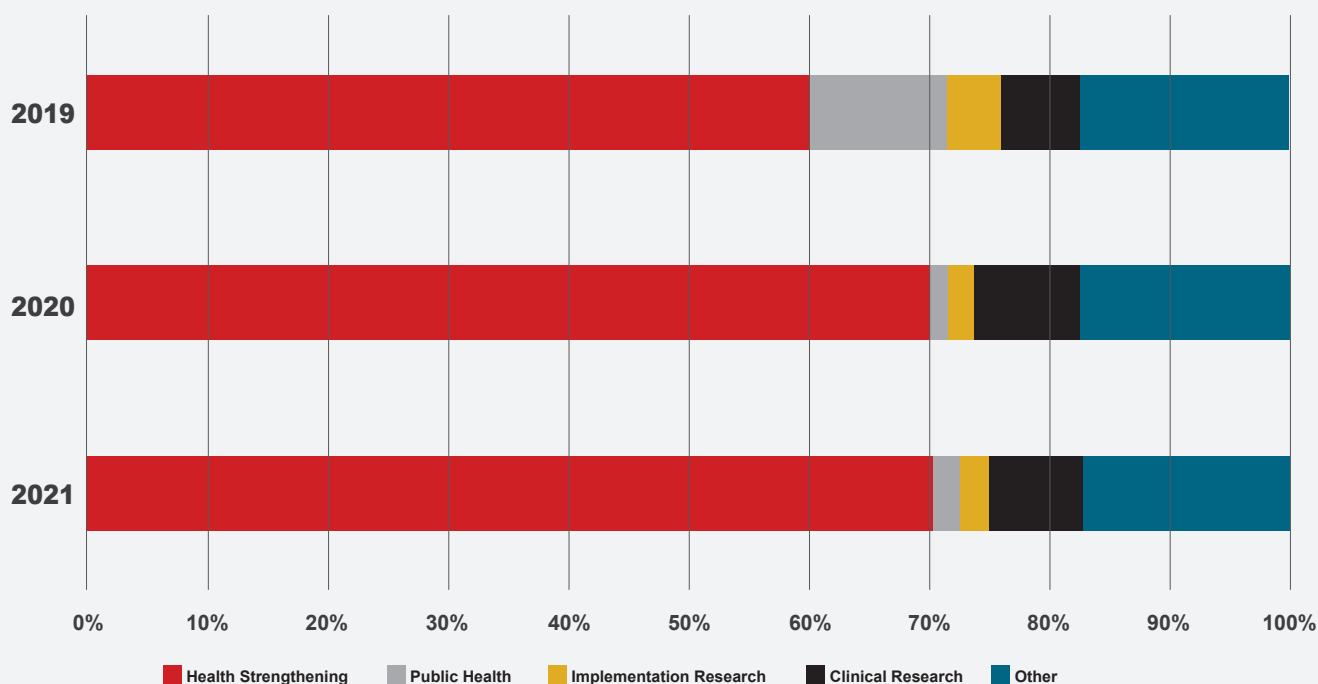
2021

FINANCIAL SUMMARY



ANNUAL FINANCIAL STATEMENTS

Revenue Composition by Division



Statement of Profit or Loss and Other Comprehensive Income 31 December 2021

	2021 R	2021 R
Project revenue	1 290 089 033	1 432 407 360
Service and Training	17 038 697	10 048 697
Total revenue	1 307 127 730	1 442 455 854
Total other income	116 820 521	200 126 044
Total income for the year	1 423 948 251	1 642 581 898
Total operating expenses	1 445 739 892	1 558 301 881
Surplus for the year	(21 791 641)	84 280 017
Other comprehensive income	(125 684 299)	74 031 916
Total comprehensive income for the year	(147 475 940)	158 311 933

ANNUAL FINANCIAL STATEMENTS

Statement of Financial Position as at 31 December 2021

	2021 R	2020 R
Assets		
Non-Current Assets		
Property, plant and equipment	88 867 678	89 365 620
Investments in subsidiaries	7 500 100	100
Loans to group companies	4 660 833	607 262
Right-of-use asset	7 699 657	6 518 247
	108 728 268	96 491 229
Current Assets		
Project funds receivables	57 783 927	68 461 503
Other receivables	50 718 071	43 710 711
Derivative asset	-	107 471 579
Cash and cash equivalents	554 736 698	497 033 952
	663 238 696	716 677 745
Total Assets	771 966 964	813 168 974
Equity and Liabilities		
Equity	255 343 561	402 819 501
Liabilities		
Non-Current Liabilities		
Lease liability	2 934 546	2 429 573
Long term loan	4 997 131	5 587 194
	7 931 677	8 016 767
Current Liabilities		
Current portion of lease liability	5 556 542	5 416 531
Trade and other payables	143 803 114	121 406 968
Derivative liability	18 212 724	-
Funder advances	337 094 709	269 281 399
Provisions	3 409 832	5 557 639
Current portion of long term loan	614 805	670 169
	508 691 726	402 332 706
Total Liabilities	516 623 403	410 349 473
Total Equity and Liabilities	771 966 964	813 168 974